# Residency And

## Citizenship



www.liveandinvestoverseas.com ©2022 Live And Invest Overseas, Inc.

United States of America

KELAN

## Why Foreign Residency

- Lifestyle
- Business
- Plan B
- Route to Citizenship





## What Type Of Residency

#### **Broad options**

SS

- Retiree or pensioner's visa
- Investor visa
- Visa for the entrepreneur

#### Residency permit doesn't always mean work permit

- Exceptions exist with specific visas in Belize, Colombia, Ecuador, DR, and Panama
- \*Not all residency permits lead to citizenship



### **Documents Required**

- Proof of investment or income depending on visa type
- Marriage certificate if you are applying with your spouse
- Birth certificates if you are applying with children
- Police report from where you currently reside (for most countries)
- A health exam (in some countries)





#### **Document Authentication**

- All countries require international authentication
  - Apostille (if they're a signatory)
  - Consular legalization
- Translations required if documents are in a language other than the country's language





## Citizenship

- Some residency visas can lead to citizenship
- Confirm when the clock starts
- May be required to renounce original citizenship
- Multiple citizenships
- Hidden consequences

## **Residency Considerations**

• Taxes

- Required time in the country
- Ease of access
- Ability to work or run a business
- Desire for citizenship



## Best Back Up Residency Options

• Colombia

Mexico

۲

S S

• Cyprus (Golden Visa)

- Panama
- Portugal (Golden Visa)
- Uruguay





#### Best Citizenship Options Through Naturalization

- Dominican Republic 3 Years Permanent Residency
- Paraguay 3 Years Permanent Residency
- Portugal 5 Years Legal Residency
- Uruguay 3 or 5 Years Legal Residency
- Ecuador 5 years Permanent Residency
- Poland 5 Years Legal Residency

S S



## **Economic Citizenship Options**

- Antigua and Barbuda
- Dominica
- Grenada
- St. Kitts and Nevis
- St. Lucia

- Malta
- Montenegro
- Turkey
- Vanuatu

