



**FORTKOBBE**

**STORING YOUR WEALTH OFFSHORE**

*How to keep your precious metals safe*

**Mike Brown - Director at Fort Kobbe**

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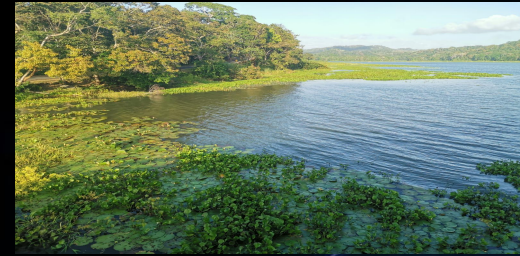
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# WHY PANAMA?

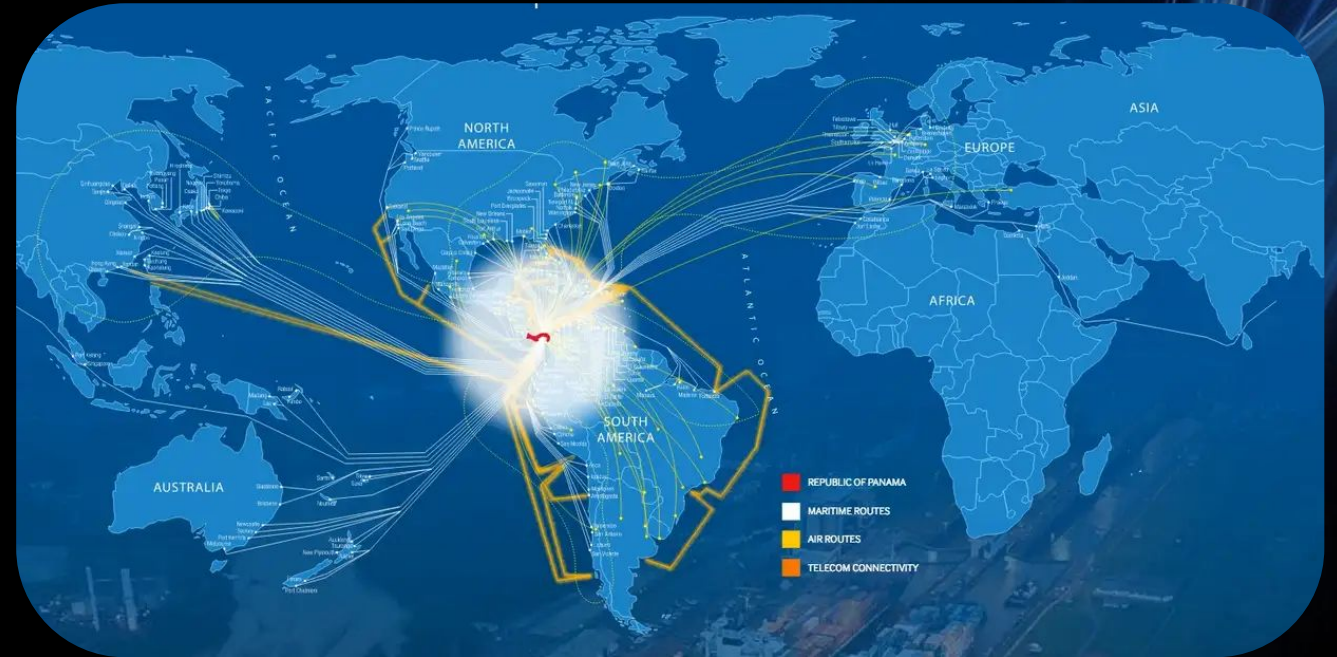


# OUR CRITERIA FOR EACH COUNTRY EVALUATED

- Political Stability
- Economic Stability
- Overall Security
- Low Crime Rates
- Ability to obtain insurance coverage with an International recognized company
- Favorable Corporate Taxation
- Favorable Personal Taxation
- Infrastructure
- Logistic Hub
- International Flight Hub
- Free Trade Zones
- Competent Security Services
- Ability to own Firearms
- Low Unemployment Rates

# WHY PANAMA

- Strategic location
- US Dollar based
- Stable economy
- Geographical location
- Air, land and sea access direct from many countries



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# PANAMA PACIFICO FREE TRADE ZONE

Being located within the Free Trade Zone allows Fort Kobbe to store precious metals in a bonded manner and we are the only facility in Panama able to offer this option to precious metals clients.

Bonded storage means that the assets are never imported into the Panamanian territory as they remain in an international state.

Some of the advantages of storing bonded are:

- 1) You can store your precious metals indefinitely without being subject to import duties or VAT.
- 2) All bonded assets are independently audited once a year
- 3) The assets are shielded from unlikely claims by third parties against us
- 4) All assets are randomly checked by Panamanian customs officials to confirm that all the movements and stocks match



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# A PLACE TO STORE YOUR ASSETS SECURELY

FORT KOBBE IS STILL THE ONLY SAFE DEPOSIT BOX AND VAULTING FACILITY IN PANAMA THAT IS FULLY INSURED

We are underwritten by Lloyds of London and have an insurance cap of US \$200M on the existing facility. Included in our insurance we also give all our Safe Deposit Box clients a complementary base insurance of US \$10,000 per box.

FORT KOBBE IS THE ONLY FACILITY IN PANAMA THAT HAS NOT JUST 1 UL RATED VAULT, BUT 2 UL RATED VAULTS

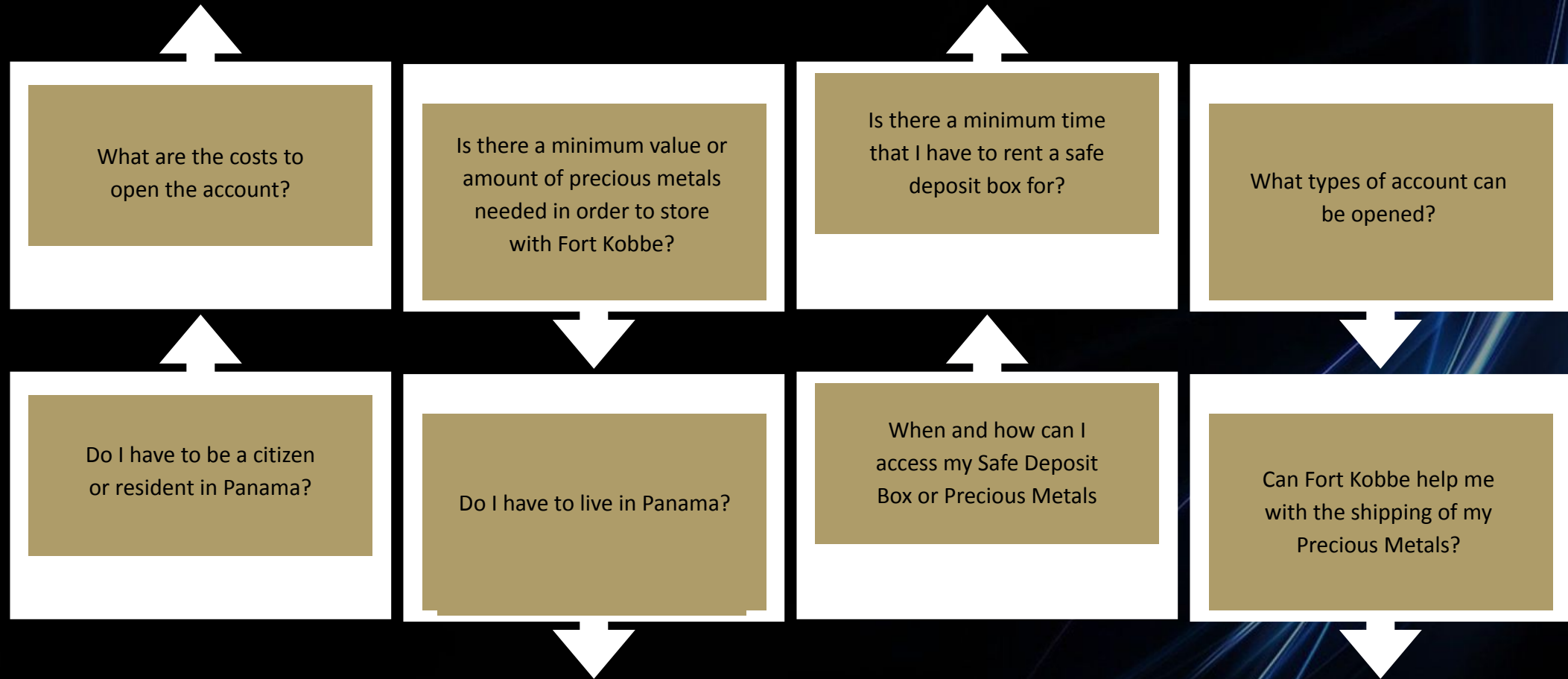
The smaller vault is a dedicated UL2 rated vault for our UL2 rated Safe Deposit Boxes and our larger vault is a UL3 rated vault used specifically for the Allocated and Segregated Storage of precious metals.



THERE ARE NO OTHER UL RATED VAULTS OR FACILITIES WITHIN PANAMA AND VERY FEW WITHIN THE ENTIRE LATIN AMERICAN REGION.



# OPENING AN ACCOUNT WITH FORT KOBBE



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# SHIPMENT AND LOGISTICS FOR PRECIOUS METALS

Panama, on the 1st of April, 2018 introduced some barriers to import and export of precious metals by implementing an import duty on Gold and Silver. More recently Panama decided that they no longer recognize the face value of gold or silver coins that are legal tender like the American Eagles, Canadian Maple Leafs etc.



With this change in the law in 2018, Panama introduced an import fee of 5% on Gold and 10% on Silver which immediately took them from being a very attractive and easy jurisdiction in which to store precious metals to one that is a little more complex. On top of this Panama has also changed the customs declaration forms for when passengers fly into Panama requiring them to report any precious metals in their possession to customs.



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## Contact Information

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