

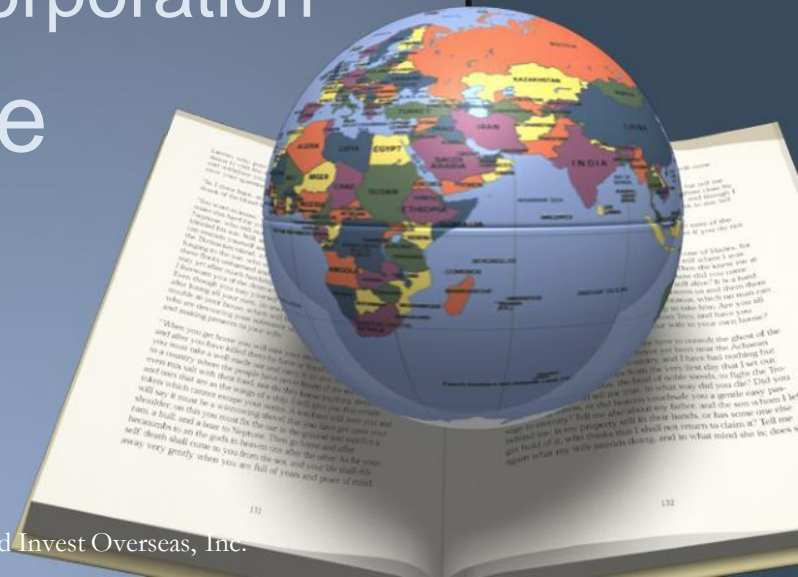
# Mitigating and Managing Taxes in a Global Context

Offshore Wealth Virtual Summit – Nov. 16-19, 2021



# U.S. Taxes

- FEIE
- Tax Treaties/Double Taxation
- Pensions and Social Security
- Deferred Tax - Offshore Corporation  
– Gone, Gone, Gone



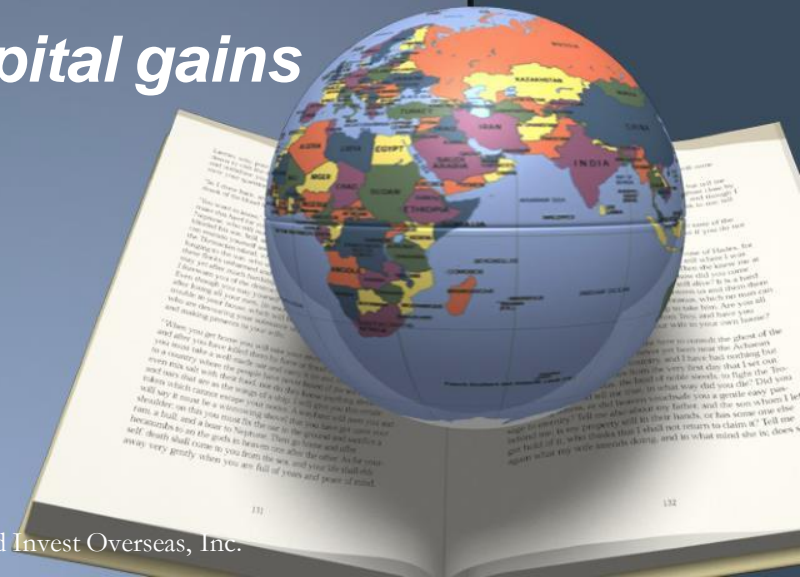
# Foreign EARNED Income Exclusion in 2022 is \$112,000 per taxpayer

Earned:

- Foreign salaries and wages, bonuses and commissions earned for personal services

*“Unearned” income*

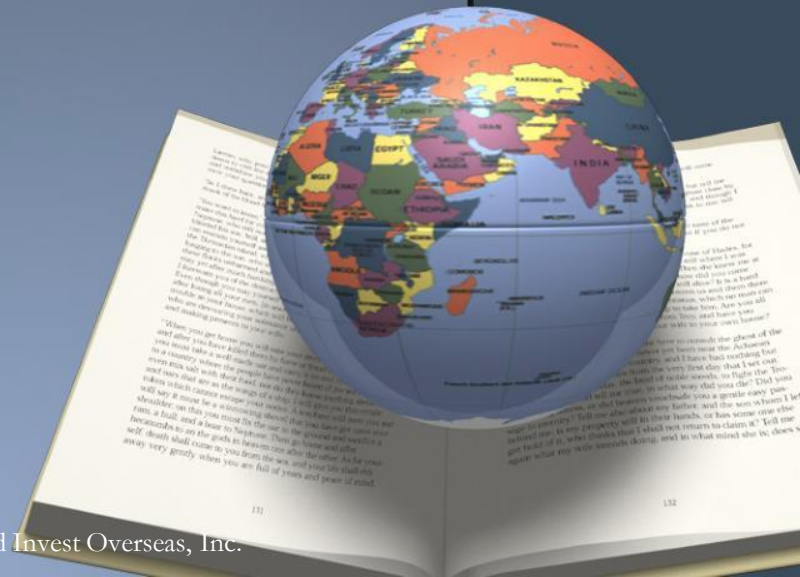
- *Interest*
- *Dividends*
- *Capital gains*



# Triggering Tax Residency

## Ways You Become A Tax Resident

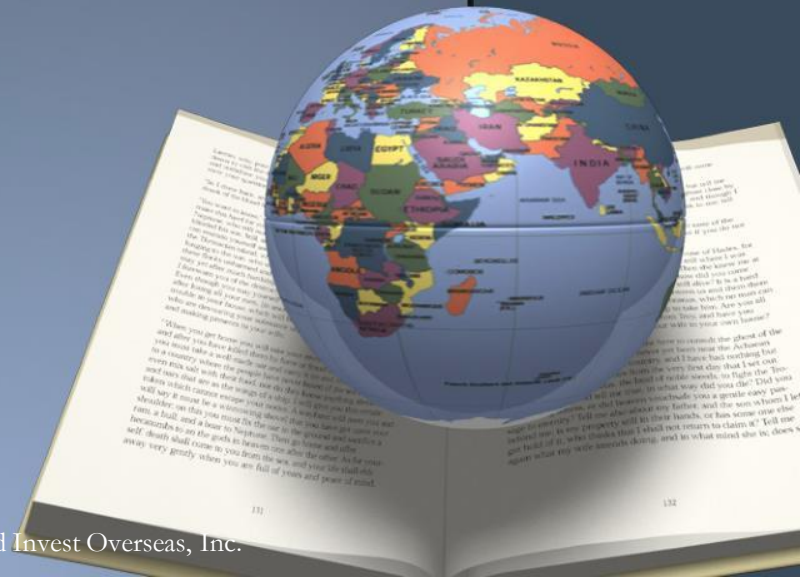
- Time in country – 180/183 days or more
- Center of Interest
  - Family
  - Main Home
  - Business
- Elected/Declared



# Foreign Taxes

## Worldwide Income Taxation

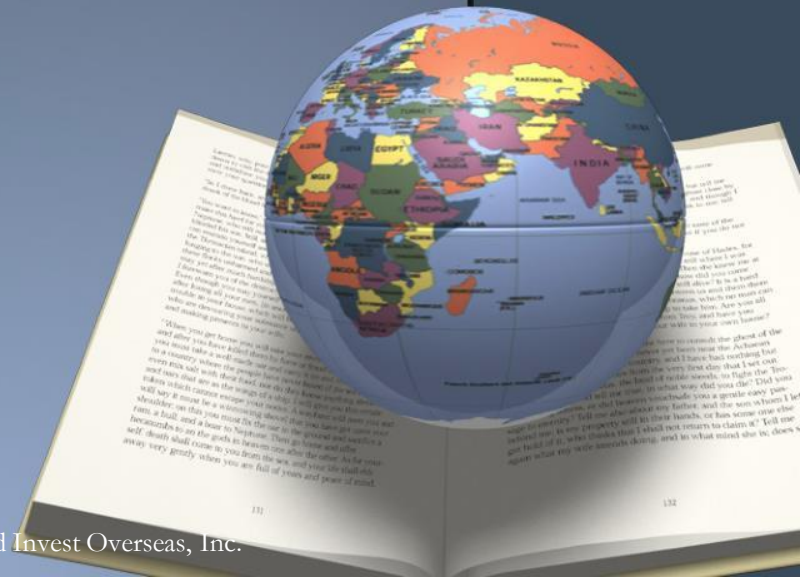
- Argentina
- Chile
- Colombia
- France
- Mexico
- Portugal (NHR Program)
- Spain



# Foreign Taxes

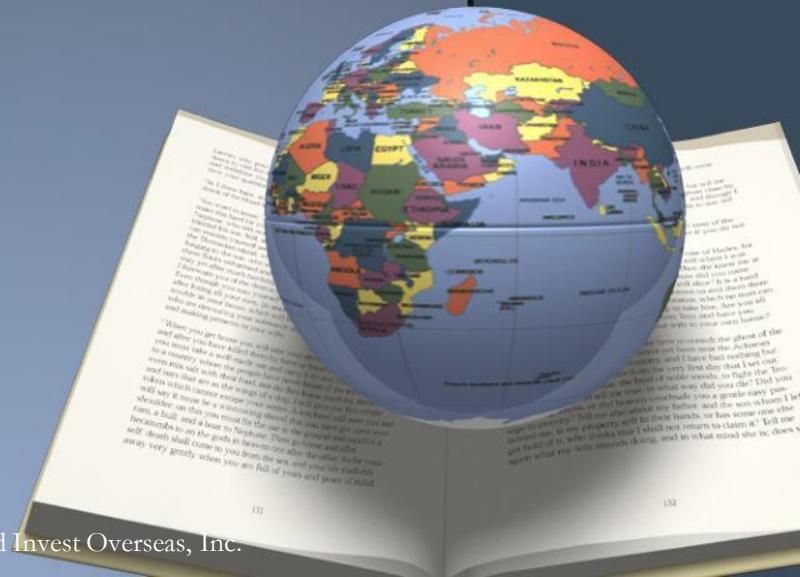
## Jurisdictional Taxation

- Belize
- BVI
- Dominican Republic
- Malaysia
- Panama
- Paraguay
- Uruguay



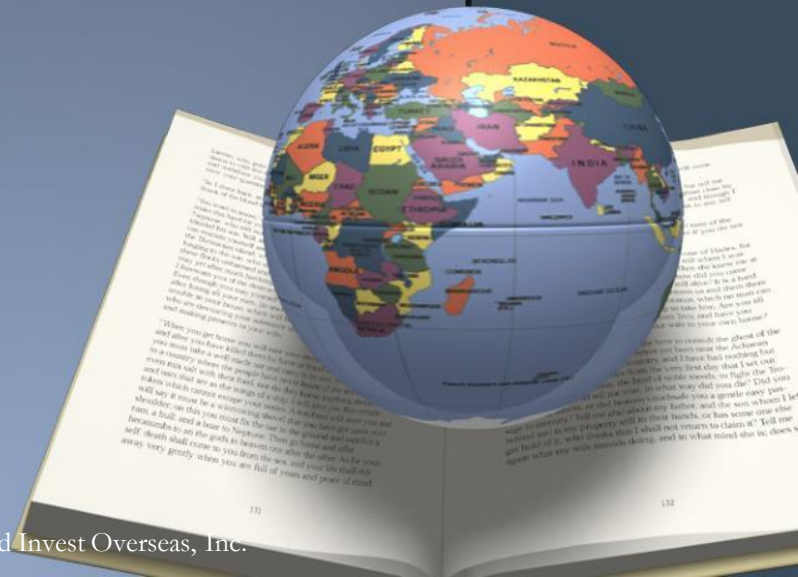
# Other Considerations

- Wealth Tax
- Inheritance Tax
- Capital Gains Tax
- Probate



# Real Estate Taxes

- Transfer Tax
- Property Tax
- Income Tax on Rentals







# Seek Tax Advice Before You Take Up Residency Or Invest