



Banking Overseas In the Current Age

Offshore Wealth Virtual Summit
Nov. 16-19, 2021

Account Options

- Personal
- Corporate
- Investment

Documentation

Personal

- Two forms of ID
- Reference letter from current bank
- Maybe a professional reference
- Maybe a personal interview

Corporate

- Formation documents
- ID/Info for all owners
- Certificate of Good Standing (if more than 1 year old)

Jurisdictions

- Andorra
- Belize
- Bermuda
- Cook Islands
- Liechtenstein
- Panama
- Singapore
- Switzerland
- U.K.

Challenges To Banking Overseas

- U.S. Government
 - FATCA
 - Money Laundering Concerns
- Service Levels
- Moving Money Remotely
- Fees
- Bank or Account Closures