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A Member of the Frank Salt Real Estate Group

MOVE TO MALTA

OFFSHORE WEALTH VIRTUAL SUMMIT CONFERENCE

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Why Malta?

- Malta – the smallest country in the EU
- English and Maltese are the official languages
- Malta is set half way between Europe and Africa
- Valletta is the capital city and is a UNESCO World Heritage Site
- Currency used is the Euro
- As at 2020, Malta's population stands at just over 500,000 including some 70,000 expats
- Size of the Maltese islands is 316km squared/ 122 miles squared
- The average life expectancy in Malta is 82
- Average yearly temperature of 23°C / 74°F



Why Malta?

- **Residency**
 - Various options available, with minimum investment
- **Health Care**
 - Its healthcare system is amongst the top 10 in the world (WHO 2017, Lancet 2018)
 - Very reasonable insurance premiums for private care
- **Ease of Access**
 - Malta International Airport (Valletta Airport)
 - Domestic airlines –reasonably priced
 - Ferries to Italy
 - Extensive network of roads

FLYING DISTANCES

London:
3.5hrs

Paris:
2.5hrs

Italy:
1.5hrs

New York:
10hrs
(1 stop)



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AN INTRODUCTION TO MALTA'S RESIDENCE AND CITIZENSHIP PROGRAMMES



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Malta Permanent Residence Programme

Available exclusively to non-EU nationals, the Malta Permanent Residence Programme provides its holders with:

- The right to reside indefinitely in Malta
- Visa-free travel within Schengen Area
- Ability to work in Malta (subject to obtaining a work permit)
- No minimum physical presence required to maintain immigration status
- Eligibility for spouse, children/dependants as well as options for parents and grandparents.
- World-renowned healthcare and educational facilities open to all who reside in Malta.



Malta Permanent Residence Programme

Investment Requirements under the Malta Permanent Residence Programme

- **PROPERTY INVESTMENT:** Applicants must either purchase or rent a property in Malta. If opting to buy a property, the minimum value is of €350,000 if situated in the North of Malta, or €300,000 if in South of Malta or Gozo ; If opting to rent, the property leased out needs to be at least €12,000 yearly, or €10,000 yearly if in the South of Malta or Gozo. In the case of a property purchase, this has to be retained for at least 5 years.
- **GOVERNMENT CONTRIBUTION:** A contribution of €68,000 is payable for investors who buy a qualifying property; or of €98,000 if the investor leases a property rather than buying a property. Such contribution is paid directly to the Maltese government.



Malta Permanent Residence Programme

Investment Requirements under the Malta Permanent Residence Programme continued:

- **NGO CONTRIBUTION:** Applicants must also pay a €2,000 contribution to a Malta registered philanthropic, cultural, sport, scientific, animal welfare or artistic NGO

Capital Requirements Under the Malta Permanent Residence Programme

To qualify for the MPRP, applicants must be in possession of at least €500,000 worth of capital, of which €150,000 are to be financial assets.



Malta Citizenship by Direct Investment

The core benefits of being granted Maltese Citizenship through the Malta Exceptional Investment Naturalisation procedures include:

- Easy access to all EU member states, including the freedom to work, live or study across the EU block and visa-free travel to more than 170 countries.
- All the benefits that living in Malta has to offer.
- A sound investment in a strong economy with a booming property market and financial services hub.



Malta Citizenship by Direct Investment

Direct investments required

- A contribution to government
- A property investment
- A donation to a non-governmental organisation

Applicants may opt for the **standard route** or **expedited procedure** when applying for Maltese citizenship.

Qualifying Investment

The value of the property purchased, to satisfy the property investment criteria, must be of at least € 700,000. Alternatively, the applicant may opt to rent out a property for a minimum annual rent of €16,000. The qualifying property must be held for a minimum of five years from the date of the certificate of Citizenship and during this period, the applicant must show strong links to the island.

The applicant must provide an undertaking to donate at least €10,000 to a registered philanthropic, cultural, sport, scientific, animal welfare or artistic NGO.





QUALIFYING FOR RESIDENCY IN MALTA

Popular residence programmes
that Malta has to offer



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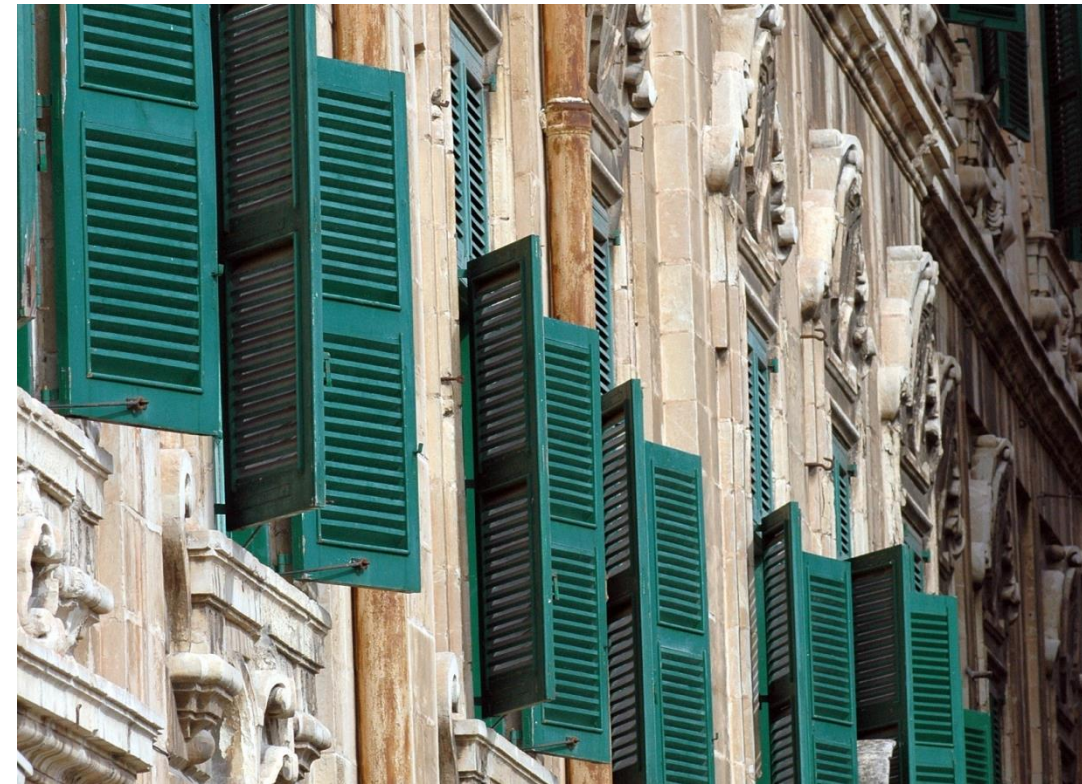
Moving to Malta

All those who move to Malta, the smallest EU state, fall in love with its natural beauty, architectural gems and the Mediterranean way of life that makes the island so unique.

There are various options available when looking at residency and the process of moving to Malta can be relatively straightforward.

These are the:

- Malta Permanent Residence Programme
- Citizenship by Direct Investment Programme



Buying a property

- Once a property has been decided upon and price and conditions have been agreed, a **preliminary agreement** (in English) is signed between the vendor and purchaser.
- On signing the preliminary agreement, a sum equivalent to 10% of the price is normally lodged with the agent or notary public. This **deposit** will normally be forfeited in favour of the vendor should the purchaser fail to complete the final deed of transfer for no valid reason at law.
- The equivalent of 1% of the **stamp duty** is paid at this stage.
- The agreement is usually **valid for 3 months** or as mutually agreed by the parties. During the period between the signing of the preliminary agreement and the signing of the final deed of sale, a Notary Public engaged by the purchaser will carry out the necessary researches into the property to confirm good title.



Buying a property

- Once the relative permit has been issued and searches have proved clear title to the property, the **final contract of sale** may be entered into.
- The balance of the purchase price and stamp duty plus legal expenses are paid on the signing of the contract, when vacant possession to the property is handed to the purchaser.

TYPICAL EXPENSES

5% stamp duty

1% - 2% legal fees
(*approx.*)

\$240
searches and
registration fees
(*approx.*)

€233 AIP
permit fee
(*where applicable*)



Thank You

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