Mexico's Residency Visa Options

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Visiting Mexico...

Mexico is one of the countries with more international treaties in the world.

As such, there are very few citizenships that require a visa to come visit Mexico.

Particularly, Americans and Canadians do not require a formal visa to gain entry into the country.

For countries that do require visa, the process is performed at the airport upon arrival and the cost is approximately \$15 USD.



Visa Options

- I. Visitor's Visa
- II. Visitor's Visa with the ability to work
- III. Visitor's Visa for Adoption Purposes
- IV. Temporary Residency Visa
- V. Student's Temporary Residency Visa
- VI. Permanent Residency Visa

A visa proves the foreigner has met the requirements to enter Mexico and it authorizes such person to request entry under such status.



We will be discussing the most importants aspects of the following visas:

Visitor's Visa

Temporary Residency Visa

Permanent Residency Visa





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Visitor's Visa

An "FMM" (*forma migratoria multiple* – multiple immigration form) is issued at an entry point upon presentation of a valid passport.

It is valid for a stay up to 180 days.



Visitor's Visa (also known as Tourist Visa)

- ✓ Allows you to stay in Mexico for up to 180 days (with the option to extend this for an additional 30, 60, 90 or 180 days at a time).
- ✓ Allows you to purchase real estate property (under the conditions established for such).
- ✓ Allows you to travel freely through Mexico.
- ✓ Allows you to rent or lease vehicles.



A temporary residency visa is granted to any foreigner that applies for it and meets the elegibility criteria.

This visa is intended for people that wish to stay in Mexico for more than 180 days but not more than 4 years.

The residency process is initiated by setting up an appointment at the nearest Mexican Consulate to where you live abroad.

You need to attend the meeting in person and deliver the requirements they will outline for you.

Immigration law being a federal law, the requirements should be the same however please note each Consulate has the ability to request less or more paperwork.



As a general guideline, they will ask for:

-Original passport (and photocopy of the page containing the photo and personal data)

-Visa application form (printed on one page, double sided)

-One photograph measuring 3.9 cm x 3.1. cm, face uncovered, no eyeglasses, frontal view, in color, and with white background.

-Payment of fees in cash \$36 USD (however please note fees are updated monthly).



- Original and photocopy of investment receipts or bank account statements showing an average of monthly balance equivalent to \$3,000 USD or;

- Original and photocopy of tax-free monthly income from pensions for roughly \$3,000 USD.

The process can take up to 10 days in which they will hold your passport.

Once you obtain the visa, you must travel to Mexico within the next 6 months to finalize the residency process.





This is the visa in the form of a sticker on your passport.

You must show it upon entrance to Mexico when you come to finalize your residency process.



Once in Mexico, you will need to file the following at the local Immigration office:

-Proof of address from Mexico (utility bill)

-Photos "infantil" size, face uncovered, no eyeglasses, frontal view, right view, in color, and with white background.

-Original passport

-Original FMM (the papervisa you obtain at the airport)

-Original application form (different from the Consulate form)

The process takes approximately 8 weeks. Please note that during those weeks you cannot leave Mexico without an exit permit so please plan your travels accordingly.



The fees and expenses vary depending on which visa you apply for.

For the Temporary Residency, the fees and expenses for 2020 are \$8,271.00 pesos (roughly \$375.00 USD or \$590.00 CAD).

The first year, your residency will be valid for one year - after the one year initial period you can reapply for 2 or 3 years.

It is important to note you must be in Mexico for each renewal.



Temporary Residency Card



The issuance of this residency card that makes your residency legal, not the possession of the visa.



A permanent residency visa is granted to any foreigner that applies for it and meets the elegibility criteria.

This visa is intended for people that wish to stay in Mexico indefinitely or permanently relocate to Mexico and have income from abroad.

The residency process is initiated by setting up an appointment at the nearest Mexican Consulate to where you live abroad.

You need to attend the meeting in person and deliver the requirements they will outline for you.



A Permanent Resident Card gives the holder similar rights to an actual Mexico citizen, excluding the right to vote. As such, with a Mexican Permanent Resident Card:

- \checkmark You are allowed to work without having to get a work permit
- ✓ You may apply for free health insurance
- ✓ You only have to apply once since it is indefinite, there is no need to renew it every one to two years
- \checkmark You can enter and leave Mexico as many times as you want



As a general guideline, they will ask for:

-Original passport (and photocopy of the page containing the photo and personal data)

-Visa application form (printed on one page, double sided)

-One photograph measuring 3.9 cm x 3.1. cm, face uncovered, no eyeglasses, frontal view, in color, and with white background.

-Payment of fees in cash \$36 USD (however please note fees are updated monthly).



Original and photocopy of investment receipts or bank account statements showing an average of monthly balance equivalent to \$100,000 USD or;

Original and photocopy of tax-free monthly income from pensions for roughly \$100,000 USD.

The process can take up to 10 days in which they will hold your passport.

Once you obtain the visa, you must travel to Mexico within the next 6 months to finalize the residency process.





This is the visa in the form of a sticker on your passport.

You must show it upon entrance to Mexico when you come to finalize your residency process.



Once in Mexico, you will need to file the following at the local Immigration office:

-Proof of address from Mexico (utility bill)

-Photos "infantil" size, face uncovered, no eyeglasses, frontal view, right view, in color, and with white background.

-Original passport

-Original FMM (the papervisa you obtain at the airport)

-Original application form (different from the Consulate form)

The process takes approximately 8 weeks. Please note that during those weeks you cannot leave Mexico without an exit permit so please plan your travels accordingly.



For the Permanent Residency, the fees and expenses for 2020 are \$13,206.00 pesos (roughly \$600.00 USD or \$950.00 CAD).

As the name implies, there are no renewals for this type of visa/residency. It is permanent.





The issuance of this residency card that makes your residency legal, not the possession of the visa.



Why would one apply for a Mexican residency?

If on a "tourist visa" one can stay in Mexico for180 days at a time (at least), purchase real estate property, travel freely through Mexico and rent or lease vehicles... Why would I become a resident?

There are several reasons for becoming a resident of Mexico such as:

-Deciding to relocate temporarily or even permanently. Mexico has a large ex-pat community, particularly areas like Puerto Vallarta.

-Tax benefits

-Insurance benefits (cheaper medical insurance, car insurance)



Why would one apply for a Mexican residency?

-You retain your citizenship but receive the benefits of residency.

-Possibility of accessing some free health benefits.

Particularly, on the temporary residency you are allowed to:

-Import used household goods without duties or taxes (once –for recolation purposes)

-Temporarily import a foreign vehicle for your private use while in Mexico.

- Purchase and register a Mexican-plated car
- Open a bank account
- Have unrestricted/unlimited entry and exit at borders



Why would one apply for a Mexican residency?

Most importantly, when selling property:

- Being a temporary or permanent resident is one of the requirements to become elegible for a better tax rate for the calculation of capital gains and,
- Being a temporary or permanent resident is one of the requirements to become elegible for a partial or total capital gains exemption once every 3 years.





For more information or to begin your immigration process contact us!

The information as relied today is current. However, please note immigration law and regulations are subject to change without notice. Sources: Ley de Migración.



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