



# MALTA RESIDENCE FOR NON-EU NATIONALS

Popular residence programmes  
that Malta has to offer



[hoq.com.mt](http://hoq.com.mt)

# Why Malta?

- Malta – the smallest country in the EU
- English and Maltese are the official languages
- Malta is set half way between Europe and Africa
- Valletta is the capital city and is a UNESCO World Heritage Site
- Currency used is the Euro
- As at 2020, Malta's population stands at just over 500,000 including some 70,000 expats
- Size of the Maltese islands is 316km squared/ 122 miles squared
- The average life expectancy in Malta is 82
- Average yearly temperature of 23°C / 74°F



# Why Malta?

- **Residency**
  - Various options available, with minimum investment
- **Health Care**
  - Its healthcare system is amongst the top 10 in the world (WHO 2017, Lancet 2018)
  - Very reasonable insurance premiums for private care
  - |
- **Ease of Access**
  - Malta International Airport (Valletta Airport)
  - Domestic airlines –reasonably priced
  - Ferries to Italy
  - Extensive network of roads

## FLYING DISTANCES

London:  
3.5hrs

Paris:  
2.5hrs

Italy:  
1.5hrs

New York:  
10hrs  
(1 stop)



# Country Pros

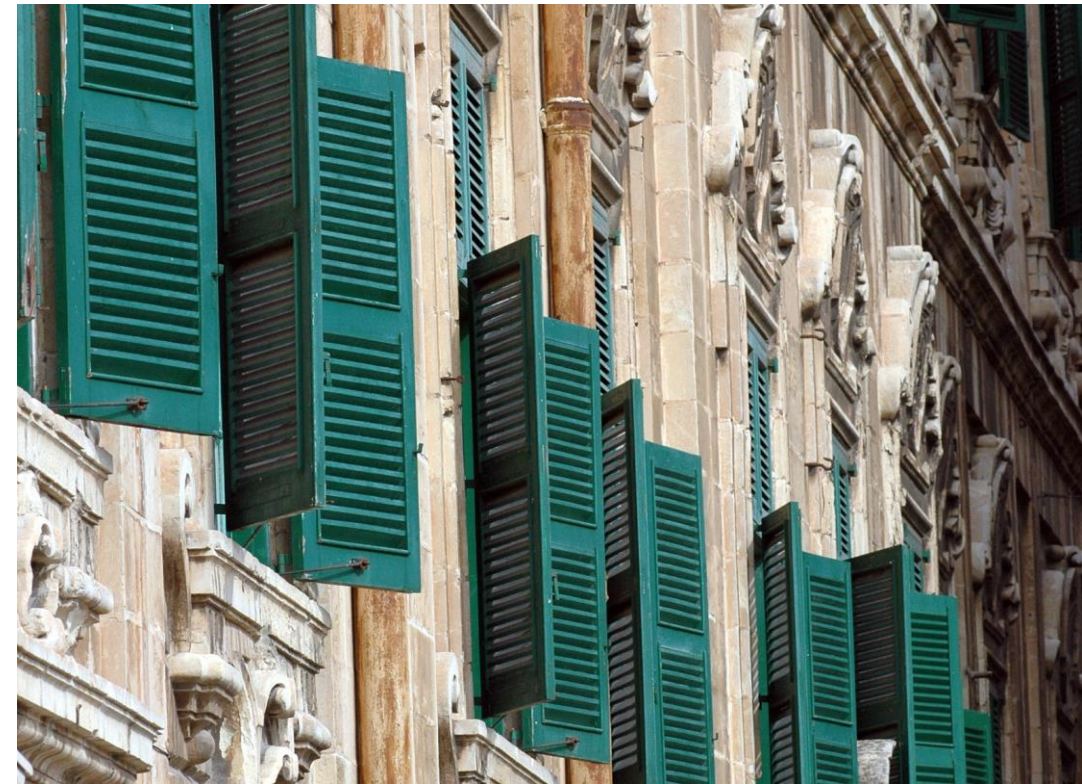
- English is a mother language, along with Maltese
- Welcoming to foreigners, given the islands history and importance of tourism
- Low cost of living compared to other EU countries
- Very high standard of health care
- Good choice of International schools
- Mediterranean climate, with more than 300 days of sunshine every year
- No natural disasters
- All beaches area super clean and categorized as Blue Flag Beaches
- Very safe country
- Malta is part of the European Schengen visa system – free movement within EU block
- Double taxation agreements with more than 70 countries
- Booming economy and stable government



# Moving to Malta

All those who move to Malta, the smallest EU state, fall in love with its natural beauty, architectural gems and the Mediterranean way of life that makes the island so unique.

There are various options available when looking at residency and the process of moving to Malta can be relatively straightforward.



# Global Residence Programme

- Available to non-EU nationals who are interested in taking up residence in Malta whilst enjoying a favourable tax rate.
- Ability to work or set up a business in Malta subject to applying for and obtaining the necessary permits.
- No minimum stay requirements, however one may not spend more than 183 days in a calendar year in any one particular foreign jurisdiction.
- Requires a physical address in Malta (either through purchase or lease)





# Global Residence Programme

## Tax Benefit

- Through the Global Residence Programme, a flat rate of 15% tax is applicable on foreign income remitted to Malta, with a minimum tax of €15,000 per year. The minimum tax threshold covers both the main applicant and dependents included on the same application.
- Any other income (such as local source income) is subject to a flat rate of 35% tax.
- Beneficiary would also be able to benefit from double taxation relief.



# Global Residence Programme

FAST  
APPLICATION  
PROCESS

FAMILY MEMBERS &  
DOMESTIC STAFF  
INCLUDED

NO MINIMUM  
PRESENCE  
REQUIRED

REMITTANCE  
BASIS OF  
TAXATION

EU SCHENGEN  
LONG TERM  
RESIDENCE

WORK  
PERMIT  
ENTITLEMENT

15%  
FLAT TAX  
RATE





# Malta Residence & Visa Programme

- Right to reside indefinitely in Malta
- Visa-free travel within Schengen Area
- Ability to work in Malta
- No minimum physical presence required to maintain immigration status
- All family of applicant is eligible



# Malta Residence & Visa Programme

## Eligibility:

- annual income of not less than €100,000 arising outside of Malta, or have in his/her possession capital of not less than €500,000;
- Have stable and regular resources which are sufficient to maintain himself/herself and any of his/her dependants;
- Be in possession of adequate health insurance covering the EU territory;
- Be in possession of a Clean Police Conduct from one's birth place as well as any country the applicant and his/her dependant/s have resided in for longer than 6 months in the past 10 years;
- Be a fit and proper person





# Malta Residence & Visa Programme

## Property Requirements

- applicant must hold a qualifying property for a minimum of 5 years from the date of issuance of the Residence Certificate, either by purchasing or renting.
- In the case of purchasing a property, the minimum value must be of at least €270,000 / €320,000.
- If the applicant opts to rent a property this must be of a minimum rent of €10,000 / €12,000 per annum.

## Qualifying Investment

Applicants must hold a qualifying investment of not less than €250,000 for a minimum of 5 years from the date of issuance of the Residence Certificate.

## One Time Fee

€30,000 (€5,000 of which paid upfront)





# Malta Residence & Visa Programme

REMITTANCE  
BASIS OF  
TAXATION

NO  
WORLDWIDE  
TAX

PERMANENT  
RESIDENCE IN  
3 MONTHS

FAMILY  
MEMBERS  
INCLUDED

CERTIFICATE OF  
PERMANENT  
RESIDENCY  
FOR LIFE

NO MINIMUM  
PRESENCE  
REQUIRED

VISA FREE  
TRAVEL WITHIN  
SCHENGEN



# Buying a property

- Once a property has been decided upon and price and conditions have been agreed, a **preliminary agreement** (in English) is signed between the vendor and purchaser.
- On signing the preliminary agreement, a sum equivalent to 10% of the price is normally lodged with the agent or notary public. This **deposit** will normally be forfeited in favour of the vendor should the purchaser fail to complete the final deed of transfer for no valid reason at law.
- The equivalent of 1% of the **stamp duty** is paid at this stage.
- The agreement is usually **valid for 3 months** or as mutually agreed by the parties. During the period between the signing of the preliminary agreement and the signing of the final deed of sale, a Notary Public engaged by the purchaser will carry out the necessary researches into the property to confirm good title.



# Buying a property

- Once the relative permit has been issued and researches have proved clear title to the property, the **final contract of sale** may be entered into.
- The balance of the purchase price and stamp duty plus legal expenses are paid on the signing of the contract, when vacant possession to the property is handed to the purchaser.

## TYPICAL EXPENSES

5% stamp duty

1% - 2% legal fees  
(*approx.*)

\$240  
searches and  
registration fees  
(*approx.*)

€233 AIP  
permit fee  
(*where applicable*)





**Thank You**

**Alex Papagiorcopulo**

Branch Manager

+356 7991 1918  
alex@hoq.com.mt



**hoq.com.mt**

**H·O·Q**

**HOMES OF QUALITY**  
A Member of the Frank Salt Real Estate Group

